



Motor Vehicle Lease Agreement



02/06/2017

Call us toll-free at (866) 331-5632

1. PARTIES AND VEHICLE DESCRIPTIONS			
LESSOR: TAMMY LYNETTE CHAMBERLAIN Lessee: 800 SOUTH AIRPORT RD Billing Address: TRVERSE CITY MI 49686 City _____ State _____ Zip _____			
Co-Lessee: N/A Billing Address: <input checked="" type="checkbox"/> Check box if same as Lessee N/A Address: N/A City _____ State _____ Zip _____			
LEASED VEHICLE: XX 2017 KIA SORENTO Year: 2017 Month: 8 Model: 5XYPGDA31HG280754 Odometer: VIN: <input checked="" type="checkbox"/> If checked, the Vehicle's primary intended use is for a Business, Commercial or Agricultural purpose.			
Leasee and Co-Lessee ("you," "your" and together the "Lessee") each agree to lease the Leased Vehicle described above, including all equipment, parts and accessories (the "Vehicle") from Lessor ("we," "us" and "our") according to the terms and conditions of this Motor Vehicle Lease Agreement ("Lease"). Each of you shall be liable to us for all Leased Vehicle and for the entire amount due under this Lease. When you sign this Lease, we will assign it to Hyundai Lease Titing Trust ("HLTT") and the terms "Assigned," "we," "us" and "our" will refer to HLTT and its agents or to any subsequent assignee.			

FEDERAL CONSUMER LEASING ACT DISCLOSURES

2. AMOUNT DUE AT LEASE SIGNING OR DELIVERY (Itemized below)	3. MONTHLY PAYMENTS	4. OTHER CHARGES	5. TOTAL OF PAYMENTS
A. Your Total Due at Lease Signing or Delivery (Itemized below)	\$ 433.28	A. Your Total Due at Lease Signing or Delivery (Itemized below)	\$ 433.28
on 03/06/2017 , followed by 38 payments of \$ 433.28 due on the 6th of each month, beginning on 03/06/2017		(Not part of your Monthly Payment)	
B. The Total of your Monthly Payments is \$ 16597.32		A. Turn-In Fee (if you do not purchase the Vehicle) \$ 400.00	(The amount you will have paid by the end of the Lease)
		B. N/A \$ N/A	
		C. Total \$ 400.00	\$ 21364.64

6. ITEMIZATION OF AMOUNT DUE AT LEASE SIGNING OR DELIVERY

A. Amount Due at Lease Signing or Delivery:	B. How the Amount Due at Lease Signing or Delivery will Be Paid:
(1) Capitalized Cost Reduction \$ 3580.83	(1) Net Trade-in Allowance \$ N/A
(2) Sales/Use Tax on Capitalized Cost Reduction \$ 214.05	(2) Rebates and Noncash Credits \$ 3500.00
(3) First Monthly Payment \$ 433.28	(3) Amount to Be Paid in Cash \$ 1000.00
(4) Refundable Security Deposit \$ N/A	(4) N/A \$ N/A
(5) Acquisition Fee \$ N/A	
(6) Initial License, Title and Registration Fees \$ 47.00	
(7) Sales/Use Tax \$ 14.04	
(8) DOC \$ 210.00	
(9) N/A \$ N/A	
(10) N/A \$ N/A	
(11) TOTAL \$ 4500.00	(5) TOTAL \$ 4500.00

7. YOUR MONTHLY PAYMENT IS DETERMINED AS SHOWN BELOW

A. Gross Capitalized Cost: The agreed upon value of the Vehicle (\$ 28075.00) and any items you pay over the Lease Term (such as service contracts, insurance, and any outstanding prior credit or lease balance)	\$ 34212.24
B. Capitalized Cost Reduction: The amount of any Net Trade-in Allowance, Rebate, Noncash Credit, or Cash you pay that reduces the Gross Capitalized Cost \$ 3580.83	\$ 3580.83
C. Adjusted Capitalized Cost: The amount used in calculating your Base Monthly Payment \$ 30631.41	
D. Residual Value: The value of the Vehicle at the end of the Lease used in calculating your Base Monthly Payment \$ 15943.50	
E. Depreciation and any Amortized Amounts: The amount charged for the Vehicle's decline in value through normal use and for other items paid over the Lease Term \$ 14687.91	
F. Rent Charge: The amount charged in addition to the Depreciation and any Amortized Amounts \$ 1253.34	
G. Total of Base Monthly Payments: The Depreciation and any Amortized Amounts plus the Rent Charge \$ 15941.25	
H. Lease Payments: The number of payments in your Lease 39	
I. Base Monthly Payment \$ 408.75	
J. Monthly Sales/Use Tax \$ 24.53	
K. Other (specify): N/A \$ N/A	
L. Total Monthly Payment \$ 433.28	

EARLY TERMINATION: You may have to pay a substantial charge if you end this Lease early. The charge may be up to several thousand dollars. The actual charge will depend on when the Lease is terminated. The earlier you end the Lease, the greater this charge is likely to be.

8. EXCESS WEAR AND USE

You may be charged for excess wear based on our standards for normal use and for mileage in excess of **15000** miles per year (prorated based on the number of months in the Lease Term) at the rate of **20**¢ per mile. No rebate or credit will be paid to you if the mileage is less than the specified amount.

If this box is checked, you have purchased an additional **N/A** miles per year (prorated based on the number of months in the Lease Term), at **15**¢ per mile, which is included in your Monthly Payment. No rebate or credit will be paid to you if the end of term mileage is less than the specified amount.

9. PURCHASE OPTION AT END OF LEASE TERM

You have an option to purchase the Vehicle from us at the scheduled end of the Lease Term, AS IS, WHERE IS, from us or a party we designate (See Section 23), for the Residual Value on line 10 above ("Purchase Price") plus a Purchase Option Fee of **\$ 0.00**. If you purchase the Vehicle through the originating Dealer (named in Section 1 above), instead of the Dealer, you will pay a fee to such Dealer in the amount of **N/A**. You are also responsible for any office fees, such as those for taxes, tags, license and registration. Please see Section 23 on the back of this Lease for additional terms and conditions.

10. OTHER IMPORTANT TERMS

See both sides of this Lease for additional information on early termination, purchase options, maintenance responsibilities, warranties, late and default charges, insurance, and any security interest, if applicable.

Notice: If you do not meet your Lease obligations, you may lose the Vehicle.

AK, OR and SD Notice: If this Lease is for a consumer purpose, then this Lease is CONSUMER PAPER.

11. ITEMIZATION OF GROSS CAPITALIZED COST	14. ESTIMATED OFFICIAL FEES AND TAXES
A. Agreed Upon Value of Vehicle \$ 28075.00	The total estimated amount you will pay for official and license fees, registration, title and taxes (including personal property taxes) over the Lease Term, whether included with your Monthly Payment or assessed otherwise, is \$ 1232.56 . The actual total of fees and taxes may be higher or lower than this estimate depending on the tax rates in effect or the value of the Vehicle at the time a fee or tax is assessed.
B. Sales/Use Tax \$ N/A	
C. License, Title and Registration Fees \$ N/A	
D. Outstanding Prior Credit or Lease Balance \$ 5542.24	
E. Dealer Documentation/Service Fee* \$ N/A	
F. Optional Vehicle Service Contract \$ N/A	
G. Optional Excess Wear & Use Waiver \$ N/A	
H. N/A \$ N/A	
I. N/A \$ N/A	
J. Acquisition Fee \$ 595.00	
K. Total = Gross Capitalized Cost \$ 34212.24	

**** NOTICE TO MISSISSIPPI LESSEES: A DOCUMENT/SERVICE FEE IS NOT AN OFFICIAL FEE AND IS NOT REQUIRED BY LAW. HOWEVER, IT MAY BE CHARGED TO A BUYER/LESSEE FOR THE HANDLING OF DOCUMENTS AND THE PERFORMANCE OF SERVICES RELATED TO THE SALE OF THE VEHICLE. THIS INCLUDES DEALER PROFIT. THIS NOTICE IS REQUIRED BY REGULATION OF THE MISSISSIPPI MOTOR VEHICLE COMMISSION.**

12. TERM AND SCHEDULED MATURITY DATE

The Lease Term is **39** months ("Lease Term").
The Scheduled Maturity Date: **05/05/2020**

13. OPTIONAL INSURANCE AND OTHER PRODUCTS

You do not have to purchase any optional protection products or services listed below to enter into this Lease. If you have included it in our optional coverage, lease the Vehicle to you. If you have included it below, it means you want the described product/service and have reviewed the separate contract for the product/service(s) which describes its terms and conditions. Coverage under any of the product(s)/service(s) you have purchased/borrowed below may be subject to the provider(s) terms and conditions. Coverage under any of the product(s)/service(s) you have purchased/borrowed below may be subject to the provider(s) terms and conditions. If the price of any product or service is quoted (whether written or verbal), the price will be the price at the time of entering into this Lease. If not set forth in the Itemization of Gross Capitalized Cost section above, you will pay for them upon Lease signing or delivery. We may receive a portion of the price of any optional products or services you buy.

Optional Service Contract Price: \$ **N/A**
Provider: **N/A** Term (in Months or Years): **N/A** Lessee: **N/A** Co-Lessee: **N/A**

Optional Excess Wear and Use Waiver Price: \$ **N/A**
Provider: **N/A** Term (in Months or Years): **N/A** Lessee: **N/A** Co-Lessee: **N/A**

Other **N/A** Premium/Price: \$ **N/A**
Product Description: **N/A** Lessee's Initials: **N/A** Co-Lessee's Initials: **N/A**
Provider: **N/A** Term (in Months or Years): **N/A** Lessee: **N/A** Co-Lessee: **N/A**

Other **N/A** Premium/Price: \$ **N/A**
Product Description: **N/A** Lessee's Initials: **N/A** Co-Lessee's Initials: **N/A**
Provider: **N/A** Term (in Months or Years): **N/A** Lessee: **N/A** Co-Lessee: **N/A**

NOTICE TO FLORIDA LESSEES: The valid and collectible liability insurance and personal injury protection coverage of an authorized rental or leasing driver is primary to the limits of liability and personal injury protection coverage required by Sections 324.021(7) and 627.736, Florida Statutes.

17. LEASE MODIFICATIONS
Any change to this Lease must be in writing signed by you and us, except that (a) we may agree to requests for extensions, deferrals and due date changes (if offered by us) by phone and confirmed by us, unless we require a signed written agreement, and (b) we may, in our sole discretion, modify any term(s) of this Lease without your signature upon written notice to you of the modified term(s), if the modified term(s) are at least as favorable to you as the existing term(s) of this Lease. Your failure to object within 10 days after we send you a modification notice shall be deemed your consent to the modified term(s). No other oral changes are binding.

Lessee Signature: **Chamberlain** Co-Lessee Signature: **N/A**

BY SIGNING BELOW, YOU AGREE THAT KIA MOTORS FINANCE MAY OBTAIN ONE OR MORE CREDIT REPORTS OR OTHER CONSUMER REPORTS ABOUT YOU FOR USE IN CONNECTION WITH ATTEMPTING TO COLLECT AMOUNTS OWED UNDER THIS LEASE, ENFORCING THIS LEASE OR SELECTING YOU TO RECEIVE MARKETING SOLICITATIONS FOR FUTURE RETAIL FINANCING OR LEASE PROGRAMS.

NOTICE TO LESSEE: (1) DO NOT SIGN THIS LEASE BEFORE YOU READ IT. (2) YOU ARE ENTITLED TO A COPY OF THIS LEASE.

THIS IS A LEASE AGREEMENT. THIS IS NOT A PURCHASE AGREEMENT. PLEASE REVIEW THESE MATTERS CAREFULLY AND SEEK INDEPENDENT PROFESSIONAL ADVICE IF YOU HAVE ANY QUESTIONS CONCERNING THIS TRANSACTION. YOU ARE ENTITLED TO AN EXACT COPY OF THE AGREEMENT YOU SIGN.

BY SIGNING BELOW, YOU ACKNOWLEDGE THAT: (1) YOU HAVE READ THE ENTIRE LEASE, INCLUDING THE REVERSE SIDE; (2) YOU AGREE TO ALL OF THE PROVISIONS OF THIS LEASE; (3) YOU HAVE RECEIVED A COMPLETELY FILLED-IN COPY OF THIS LEASE; AND (4) THIS IS A LEASE AND YOU HAVE NO OWNERSHIP RIGHTS IN THE VEHICLE UNLESS AND UNTIL YOU EXERCISE YOUR OPTION TO PURCHASE THE VEHICLE SET FORTH IN THIS LEASE.

A. INDIVIDUAL LESSEE SIGNATURE: **N/A** Lessee Signature: **N/A** Co-Lessee Signature: **N/A**
Name: **TAMMY LYNETTE CHAMBERLAIN**

B. BUSINESS LESSEE SIGNATURE: **N/A** Name: **N/A**

C. LESSOR SIGNATURE AND ASSIGNMENT: The authorized signature of the Lessor below has the effect of: (1) accepting the terms and conditions of this Lease; (2) acknowledging verification of the Lessee's insurance coverage required by this Lease; and (3) assigning to Hyundai Lease Titing Trust, P.O. Box 2089, Fountain Valley, CA 92728-0293 or its successors and assigns all of its right, title and interest in and to this Lease, the proceeds of this Lease and the Vehicle, according to the terms and conditions of the Dealer Lessee Sale Agreement between Hyundai Capital America and the Lessor.

Authorized Signature: **N/A** Name: **MIKE KOZNAKOWSKI** Title: **AGENT**

AutoPay Authorization

I authorize Hyundai Capital America dba Kia Motors Finance ("KMF") to initiate monthly Automated Clearing House ("ACH") debit entries from my checking account to the deposit account listed below (the "Account") on the payment due date specified in my motor vehicle lease (the "Lease"), each in the amount of the monthly payment specified in the Lease plus any applicable sales, use, rental or other taxes and any other charges due under the Lease and reflected on the most recent monthly statement. I agree that I will remain responsible for arranging payments due under the Lease until KMF certifies that it has initiated AutoPay. This authorization shall remain in effect, and KMF will continue to charge my Account until I revoke my authorization by calling KMF's Customer Service Department at (866) 331-5632 at least 3 business days prior to the next scheduled payment due date. I understand that my responsibility to make timely payments under the Lease remains even if KMF fails to initiate payment under the Lease. I will be responsible for arranging alternative payment to KMF and agree to pay KMF any late charges due under the Lease as well as any returned check processing or insufficient funds fees as set forth in the Lease. Except to the extent imposed by applicable law, KMF shall have no liability to me with respect to a debt against the Account which is drawn in an incorrect amount or drawn after I have revoked authorization for AutoPay, other than the responsibility to correct any error. I represent to KMF that I am the holder of the Account or am authorized to make payments from the Account. I acknowledge that I received a copy of the authorization for my records.

N/A	N/A	N/A	N/A
N/A	Name of Account Holder 1	Date	Name of Account Holder 2
N/A	N/A	N/A	N/A
N/A	Bank Account Number	N/A	N/A
N/A	Bank Routing Number (9 digits)	N/A	Signature of Account Holder 2
<input checked="" type="checkbox"/> Attached is a copy of a cancelled check			
Account Type (Checking, Savings or Money Market) Account Holder Email Address			

19. LATE CHARGES/FEES AND SECURITY DEPOSIT

A. RETURNED INSTRUMENT CHARGE. You will pay us a returned instrument charge of \$15 for each check, instrument or electronic payment that is returned unpaid for any reason, except as limited by applicable law.

B. LATE CHARGE. To the extent permitted by applicable law, you will pay us a late charge of the lesser of \$20 or 5% of the unpaid portion of any Monthly Payment that is not received within 10 days after it is due, except in Colorado, Kansas, Louisiana and Maine. Colorado: If this Lease is entered into in Colorado, we have the right to assess a late charge of the lesser of \$15 or 5% of the unpaid portion of any Monthly Payment that is not received within 10 days after it is due, except in Colorado, Kansas, Louisiana and Maine. Colorado: If this Lease is entered into in Colorado, we have the right to assess a late charge of the lesser of \$15 or 5% of the unpaid portion of any Monthly Payment that is not received within 15 days after it is due.

C. ADMINISTRATIVE FEE. If you do not pay any government, tax, registration or other fee, storage, towing, penalty, interest or tax related to the Vehicle and we pay it on your behalf, you will reimburse us for the amount plus any charges we add to the amount you owe under this Lease a \$20 administrative fee per incident, except as limited by applicable law.

20. VEHICLE INSURANCE

A. INSURANCE REQUIREMENTS. You must maintain primary insurance coverage in your name and the types required below, at your expense, during the Lease Term and until the Vehicle is returned to us:

- (1) liability insurance with limits of not less than \$100,000 per person for bodily injury, \$300,000 per accident for bodily injury and \$50,000 per accident for property damage, or \$300,000 combined single limit (\$50,000 for Florida residents);
- (2) collision coverage with deductible no higher than \$250;
- (3) comprehensive coverage and that insurance with a deductible no higher than \$1,000; and
- (4) uninsured motorist coverage as required by law in the state where the Vehicle is registered.

You may obtain the insurance from any licensed insurer reasonably acceptable to us. Assignee must be shown as additional insured and loss payee. The policy must require the insurance company to assign to us all rights and interests in the insurance, including the right to cancel the insurance if you fail to pay premiums. We may require you to provide us with a copy of your insurance policy within 30 days after the Lease Date and thereafter upon request. Failure to maintain the required insurance is a Default under this Lease.

21. VEHICLE CONDITION MAINTENANCE USE AND TAXES

A. VEHICLE CONDITION. You have inspected the Vehicle and agree that at Lease signing: (i) the Vehicle is in good condition in both operation and appearance, and (ii) it is equipped with all requested features and options.

B. VEHICLE MAINTENANCE AND OPERATING COSTS. You are responsible for maintaining and repairing the Vehicle at your cost, according to the owner's manual maintained by you, and to ensure that the Vehicle is in good condition. You will use original equipment manufacturer's parts or those of equal value in the maintenance and service of the Vehicle. You agree to comply with all manufacturer's notices. We are not obligated to provide you with a replacement vehicle for any reason. You must maintain in the Vehicle a record of all maintenance performed on the Vehicle. You must maintain in the Vehicle a record of all maintenance performed on the Vehicle for the payment of all tolls and any fines for toll evasion.

C. VEHICLE INSPECTION AND USE. We may inspect the Vehicle at any reasonable time and place. You will not interfere with our inspection of the Vehicle. You are responsible for the risk of loss, damage or destruction of the Vehicle during the Lease Term and until you return the Vehicle to us. You will not: (1) use the Vehicle for any unlawful or improper purpose or to commit any illegal act; (2) change or install equipment without our prior written consent or that renders the Vehicle unsafe or unserviceable; (3) use the Vehicle for your business; (4) use the Vehicle if it is not in good condition; (5) remove the Vehicle for more than 30 consecutive days from the state where you reside or for more than 15 consecutive days from the state where the Vehicle is registered; (6) remove the Vehicle from the United States for any period of time without our prior written permission; or (7) transport passengers or goods for hire or use the Vehicle as a rental, taxi, limousine or shuttle service, without our prior written permission. You will also not let the Vehicle for the payment of all tolls and any fines for toll evasion.

D. LICENSE, TITLING, REGISTRATION AND TAXES.

- (1) **Lessee Responsibilities.** You agree to license, title and register the Vehicle in the state in which it is garaged/leased. If you move or change the Vehicle's garage/parking address, you will notify us immediately and pay for all resulting taxes and title, registration or other fees. You will agree to provide us with upon request with the Vehicle's current location, name, date and place of registration and other information about the Vehicle we may reasonably request. If you fail to provide us with that information and we need to obtain it from another source, such as the state motor vehicle department, you will reimburse us for the reasonable expenses we incur in doing so.
- (2) **Our Responsibilities.** You agree to timely pay all license, title, registration, inspection, testing, and other fees, taxes and charges imposed by government authorities or pursuant to law in connection with the Vehicle or this Lease. You must pay all such fees incurred during the Lease Term, even if they are assessed and billed after the Lease has ended.
- (3) **Tax Reserve.** At termination (whether early or at maturity) of this Lease, you agree to pay us an amount ("Tax Reserve") we estimate to pay personal property and other taxes applicable to the Vehicle or this Lease for tax periods occurring before termination. If the actual taxes are more than the Tax Reserve collected, you will also owe us the difference; if they are less, we will refund you the excess. You will not be entitled to any interest on any Tax Reserve we collect. You will also agree to pay to us to apply for any refund or statement of official fees or taxes, including personal property taxes. Some states assess personal property taxes for the full tax year, without prorating the tax if the Vehicle is sold or transferred during the tax year. You are responsible for the taxes assessed for the full tax year, even if the Lease terminates earlier than the end of the tax year.
- (4) **Renting Fee.** In addition to any government-imposed fees, we may charge you and add to the amount you owe under this Lease a renting fee of \$25 if the Vehicle is re-titled/re-registered because you move, change your name or add or remove a lessee from the Vehicle's title, unless the fee is prohibited by law.

E. ASSIGNMENT OF LEASE/TRANSFER OF LEASE. You may not assign, sell, give a security interest in, sublease or arrange an assumption of your interests or rights under this Lease or in the Vehicle without our prior written permission.

22. EARLY TERMINATION

A. LESSEE'S RIGHT TO TERMINATE EARLY. You have the right to terminate this Lease early at the end of the Lease Term, by returning the Vehicle to us or other person we designate, and paying the applicable Early Termination Liability set forth in Section 22C below.

B. LESSOR'S RIGHT TO TERMINATE EARLY. We may terminate this Lease early if you are in default (see Section 25C below). If we terminate this Lease early, you will owe us the applicable Early Termination Liability set forth in Section 22C below.

C. EARLY TERMINATION LIABILITY. If this Lease is terminated early pursuant to Sections 22A or 22B of this Lease, you agree to pay us the sum of items (1) through (4) as follows:

- (1) any unpaid Monthly Payments accrued up to the termination date, plus (2) official fees and taxes associated with the termination, plus (3) all other amounts due and owing under this Lease, except excess wear and mileage, plus (4) an early termination charge calculated as follows:

(i) **Lessee's Early Termination.**

If you terminate this Lease more than 120 days before the end of the Lease Term, the early termination charge you owe (provided the Vehicle is not a Total Loss) will be equal to the lesser of the Lease Balance and the Remaining Payments Formula defined below.

(x) **Standard Formula.** The sum of: (1) the difference, if any, between the Adjusted Lease Balance and the Vehicle's Realized Value, plus (2) an early termination fee in an amount equal to the Turn-In Fee disclosed in Section 4A of this Lease, plus (3) any actual expenses we incur in connection with preparing for sale and selling the vehicle, including third party auction fees and costs for transportation and documentation of the Vehicle.

(y) **Remaining Payments Formula.** The sum of: (1) all scheduled monthly Lease payments from the termination date through the end of the Lease Term plus (2) as permitted by applicable law, any excess mileage, plus (3) as permitted by applicable law, any excess wear and use (see Section 26A, below), and plus (4) the Turn-In Fee amount disclosed in Section 4A of this Lease.

(b) if you terminate this Lease 120 days or less before the end of the Lease Term, the early termination charge you owe will be the amount equal to the Remaining Payments Formula, provided the Vehicle is not a Total Loss.

F. INDEPENDENT APPRAISAL. You may obtain, at your expense, a professional appraisal by an independent third party, agreed to by you and us, of the value that could be realized at sale of the Vehicle at wholesale. The appraisal amount shall be final and binding.

23. PURCHASE OPTIONS AND VEHICLE RETURN

A. PURCHASE OPTION AT MATURITY. At the Scheduled Maturity Date, you may purchase the Vehicle under the conditions and for the amount set forth in Section 3, if you are not in Default.

B. PURCHASE OPTION BEFORE MATURITY. You have an option to purchase the Vehicle at any time before the Scheduled Maturity Date if you are not in Default, under the terms and conditions in Section 3, except that the Purchase Price will be the Adjusted Lease Balance figured according to Section 22D, above.

C. ADDITIONAL PURCHASE OPTION CONDITIONS. You may not transfer or assign your purchase option to any other party without Assignee's prior written consent. You may not transfer or assign your purchase option to any other party without Assignee's prior written consent. You may not transfer or assign your purchase option to any other party without Assignee's prior written consent.

D. VEHICLE RETURN. Unless you purchase the Vehicle, you must return it to us at the time and place we specify, or the authorized Kia dealer (or other designee) we designate at the time and place we specify, at your expense, upon termination of this Lease (whether early or at the Scheduled Maturity Date). At that time, you must give us a completed, signed odometer disclosure statement (see Section 24B below), and a Vehicle condition report if we request one. You must pay all fees, taxes and other amounts due and owing under this Lease.

If you fail to return the Vehicle to us, as required, we will still owe us the Monthly Payments and other amounts that may be due and, if the Vehicle is not returned by the Scheduled Maturity Date, you will owe us an amount equal to the Monthly Payment for each Month or partial month that has elapsed from Scheduled Maturity Date to the date of actual return.

E. SCHEDULED TERMINATION. If this Lease is not terminated early and if you do not return the Vehicle to us at the end of the Lease Term, you must return the Vehicle to us at the end of the Scheduled Maturity Date and you must return the Vehicle (see Section 23B, above). Upon return, you will owe us:

(1) The Turn-In Fee disclosed in Section 4A, plus

(2) Any amounts owed for excess wear, plus

(3) Any amounts owed for excess mileage, plus

(4) All other amounts that are due or past due under this Lease, plus

(5) Any official fees and taxes due in connection with Lease termination.

F. INDEPENDENT APPRAISAL. You may obtain, at your expense, a professional appraisal by an independent third party, agreed to by you and us, of the value that could be realized at sale of the Vehicle at wholesale. The appraisal amount shall be final and binding.

24. STANDARDS FOR WEAR AND USE; ODOMETER MAINTENANCE AND STATEMENT

A. STANDARDS FOR WEAR AND USE. When returned to us, the Vehicle must be clean and in the same condition as it was when returned to you, except for reasonable wear. If you do not purchase the Vehicle, then, upon Vehicle return Scheduled Maturity Date or early termination date (see Section 22C, above), we will charge you for excessive mileage and the estimated repair or replacement cost of any damage to the Vehicle caused by reasonable wear and use, whether or not such repairs are actually made, as permitted by applicable law. All repairs and part replacements must be made with original manufacturer's parts or those of equal quality. Excess wear and use includes, but is not limited to, the estimator cost of repair and/or replacement.

(1) **Items and functional parts.** including but not limited to, power accessories and lighting, that do not work properly.

(2) **body damage.** such as dents, scratches, chips, cuts, damage from water, sand or freezing, rusted or corroded areas on the body or other body or frame damage;

(3) **paint damage.** including but not limited to mismatched, peeling or faded paint, poor quality or other damage to the paint, poor quality repairs, or lettering or "wrapping" on the body;

(4) **damage to glass components.** including but not limited to the following: cracks, scratches, pits or chips in the windshield, broken windows or broken windows, broken or missing headlight lenses, sealed beams or side mirrors;

(5) **interior damage.** dashboard or other surfaces that are burned, stained, cut or scratched;

(6) **tires.** not comparable in type and quality to original tires with "donut hole" spare or inflation kit, as applicable, or any tire that is flat, leaking, has been punctured or damaged (whether or not repaired) or has less than 1/8 inch of tread remaining at its shallowest point;

(7) **missing parts, accessories, and components.** including keys and remote entry devices, owner's manual, tool kit, mats, floor covers, mirrors, GPS or audio components;

(8) **other damage.** damage to the Vehicle without our prior written consent, or any other wear beyond normal wear or that renders the Vehicle unsafe or incapable of passing any required inspection.

B. ODOMETER. **REQUIRED STATEMENT.** You will maintain the odometer of the Vehicle so that it always reflects the Vehicle's actual mileage. If the odometer is at any time inaccurate, upon return of the Vehicle, you will provide us with reasonable evidence of the Vehicle's actual mileage. You will use ushers to measure the vehicle's mileage at any time we request one. We may require more than one certification during the term of this Lease.

Notice. Federal law requires you to give us a statement of the Vehicle's mileage in connection with a transfer of Vehicle ownership. You may be fined and/or imprisoned if you do not complete the disclosure or if you make a false statement.

If the odometer is tampered with or otherwise does not work correctly and you cannot prove the mileage shown on the odometer, we may charge you and add the amount we estimate the Vehicle's fair market value had been reduced by reason of actual miles not reflected on the odometer, the inability to determine the Vehicle's actual mileage, or both.

C. ODOMETER. **REQUIRED STATEMENT.** You will maintain the odometer of the Vehicle so that it always reflects the Vehicle's actual mileage. If the odometer is at any time inaccurate, upon return of the Vehicle, you will provide us with reasonable evidence of the Vehicle's actual mileage. You will use ushers to measure the vehicle's mileage at any time we request one. We may require more than one certification during the term of this Lease.

Notice. Federal law requires you to give us a statement of the Vehicle's mileage in connection with a transfer of Vehicle ownership. You may be fined and/or imprisoned if you do not complete the disclosure or if you make a false statement.

If the odometer is tampered with or otherwise does not work correctly and you cannot prove the mileage shown on the odometer, we may charge you and add the amount we estimate the Vehicle's fair market value had been reduced by reason of actual miles not reflected on the odometer, the inability to determine the Vehicle's actual mileage, or both.

25. LOSS OF VEHICLE, DEFAULT AND REMEDIES

A. TOTAL LOSS OR DESTRUCTION OF VEHICLE. If the Vehicle is lost, stolen, destroyed or damaged (commonly known as a "Total Loss"), this Lease will terminate and you will owe us the Estimated Total Liability as defined in Section 22C, including the Total Loss Early Termination Charge defined in Section 22C(k).

B. GAP WAIVER. Except as otherwise provided, if the Vehicle is a Total Loss and you maintained the insurance required by this Lease, we will waive the Total Loss Early Termination Charge set forth in Section 22C(k), when we receive your insurance proceeds for the Vehicle and cash the check. You must report the Total Loss to us promptly and furnish detailed information and copies of all other terms of this Lease. There is no charge to you for this waiver. Exceptions: The waiver does not apply if:

(1) The Vehicle was stolen and no police report was filed;

(2) The Total Loss occurred while the Vehicle was not within the United States of America, its territories or possessions, or Canada, regardless of whether we consented;

(3) The Total Loss was the result of your intentional misrepresentation, wrongful act or omission, or gross negligence;

(4) There is a Default under this Lease which caused or contributed to the Total Loss; or

(5) You fail to timely provide us or our designee with any information or documents reasonably requested in connection with the Total Loss, including a police report and insurance information.

C. DEFAULT. You will be in default ("Default") if any of the following occurs:

(1) You do not pay a Monthly Payment when due (or within any grace period the law allows) or any other amount owed when we ask you to pay it;

(2) Any information in your credit application or that of a guarantor of this Lease is false or misleading;

(3) You do not maintain required insurance;

(4) The Vehicle is subject to actual or threatened confiscation, impoundment, seizure, forfeiture or other involuntary transfer by a government entity or legal process;

(5) You die, are declared incompetent or are incarcerated and there is no surviving spouse, you become insolvent, file a bankruptcy petition, have a bankruptcy petition filed against you or you dissolve or cease business affairs, or make an assignment for the benefit of creditors;

(6) The Vehicle is used in any race, speed contest or other contest, or any other illegal racing, with or without your knowledge or consent;

(7) The Vehicle is used by a person whom we are not Lessee under this Lease, unless you obtained our prior written consent;

(8) Your driver's license expires or is suspended, revoked, canceled or is otherwise restricted, or you become ineligible to obtain a driver's license;

(9) You break any other promise or fail to meet any other obligation under this Lease or in any other agreement with us;

D. REMEDIES FOR DEFAULT. If you are in Default, after waiting any time the law requires, we may take any one or more of the following actions, to the extent not prohibited by state law:

(1) Take possession of the Vehicle without prior demand, unless otherwise required by law.

(2) If the Vehicle is equipped with an electronic tracking device, we understand and agree that we may use the device to track the Vehicle and exercise our right to take possession. We may take any personal property that is in or on the Vehicle when we take possession. We will use the personal property for you for ten (10) days, but we will neither be responsible for any personal property you may require to hold you about it, unless otherwise required by law. If you do not pick up the property within that time, we may dispose of it in any way we determine is appropriate.

(3) Change and collect from you all out-of-pocket expenses we reasonably incur in connection with your Default to enforce our rights under this Lease, including, but not limited to attorney's fees and costs, skip-tracing, repossession efforts, transportation and storage of the Vehicle, except as limited by applicable law, provided that no attorney's fees will be owed if this Lease is governed by Iowa, Maine or Ohio law.

(4) Take any reasonable action to protect our interest in the Vehicle or to remove the Vehicle from your possession. You agree to correct or cover your Default;

(5) Require you to return the Vehicle and any related records or make them available to us in a reasonable manner;

(6) Make a claim for any loss or damage and/or insurance and optional products and services included with the Vehicle that may be available on your Default or on the termination of the Lease and apply any amount received to the amount you owe; and

(7) Use any remedy we have at law or in equity.

NOTICE TO COLORADO LESSEES IN EVENT OF TOLL VIOLATIONS. Pursuant to the Colorado Motor Vehicle Registration Act, Section 43-4-806(2)(H)(B), you will be liable for payment of all toll evasion violations and/or fines imposed on or after the date you take possession of the motor vehicle. The Lessor will provide your name, address and state driver's license number to the proper authorities when a toll evasion violation or fine is incurred during the term of this Lease.

26. ADDITIONAL TERMS AND CONDITIONS

A. PAYMENTS. All payments due under this Lease must be made in good funds of the United States of America, cashier's check, electronic funds transfer, or as otherwise specified by Assignee.

B. INDEMNIFICATION. You agree to indemnify and hold us and our assigns, agents and insurers harmless from all claims, demands, losses and expenses (including reasonable attorneys' fees) to the extent not prohibited by law provided that no attorney's fees will be owed if this Lease is governed by Iowa, Maine or Ohio law.

C. RETURNED INSURANCE PREMIUMS AND SERVICE CONTRACT CHARGES. This lease may contain charges for optional insurance, service contracts or other contracts for products we purchased in connection with this Lease. You agree that we can claim benefits under such policies. Unless otherwise provided by law, we may deduct the amount of any premium paid for the Vehicle or any other insurance coverage from the amount you owe under this Lease, cancel any contract or obtain a refund of unused charges or premiums. You authorize us to subtract any refund we receive on your behalf for any such contracts that are cancelled from the amount you owe. If you receive a refund for any cancelled optional product contract, you must pay the entire amount of the refund to us.

D. ASSIGNEE LIABILITY. Except as limited by applicable law, you agree not to assert against any Assignee of this Lease, or its agents, any claims or defenses you may have against the Lessor from whom you originally leased the Vehicle.

E. OWNERSHIP. We own the Vehicle solely, including all original and after-market accessories installed on the Vehicle. This is a true lease for tax and other purposes and we receive all benefits of ownership. We have no tax or other tax advice regarding this Lease.

F. SECURITY INTEREST. You grant us a security interest, to the extent permitted by state law, in the property listed below to secure performance of your obligations under this Lease: (1) loss proceeds of any insurance which you maintain with respect to the Vehicle; (2) the proceeds of any mechanical breakdown protection contract, service contract, leasehold interest or other insurance or optional product purchased with this Lease; and (3) any unearned amounts or refunds of any of the foregoing.

G. WAIVER. We do not waive our rights or remedies under this Lease by delaying or failing to exercise them at any time. Our acceptance of late or partial payments under this Lease will not constitute a waiver of our right to receive timely payment in full or of any other rights.

H. JOINT LIABILITY. Lessee and any Co-Lessee are jointly and severally liable for all obligations under this Lease. Our reliance, waiver or delay in the enforcement of our rights to one Lessee shall not affect our rights against any other Lessee.

STATE OF MICHIGAN

CERTIFICATE OF TITLE

VEHICLE IDENTIFICATION NUMBER	YEAR	MAKE	MODEL	BODY STYLE
5XYPGDA31HG280754	2017	KIA	SORENTO	STA-WAGON
TITLE NUMBER	ISSUE DATE	ODOMETER	BRAND/LEGEND	
603F0460459 AS	02/16/2017	000008		
WEIGHT/FEE CATEGORY	ODOMETER BRAND	*ACTUAL MILEAGE*		
28				
OWNER(S) NAME AND ADDRESS HYUNDAI LEASE TITLING TRUST LSR TAMMY LYNETTE CHAMBERLAIN LSE 800 SOUTH AIRPORT RD TRAVERSE CITY MI 49686				
First Secured Party HYUNDAI LEASE TITLING TRUST PO BOX 105299 ATLANTA GA 30348		Filing Date 02-06-2017	SECRETARY OF STATE	
Release of First Lien: X Signature of Agent _____ Date _____				

Title Assignment by Seller

State and federal laws require the seller(s) to indicate mileage when ownership is transferred. Failure to complete or providing false information may result in civil liability, fines and/or imprisonment. ANY ALTERATION, ERASURE, FALSE STATEMENT, FORGERY OR FRAUD VOIDS THIS TITLE AND IS A CRIME.

I warrant that the ownership of the vehicle described on Certificate of Title has been transferred to the following purchaser(s) and is free of all previous liens:				
Printed Name of Purchaser(s)		Date of Sale	Selling Price	
Purchaser's Street Address		City	State	Zip
I (we) certify that the odometer reading is: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="checkbox"/> and that to the best of my knowledge the odometer mileage is: <input type="text"/> (No Tenth) <input type="checkbox"/> actual mileage <input type="checkbox"/> not actual mileage - WARNING ODOMETER DISCREPANCY <input type="checkbox"/> exceeds mechanical limits of odometer (odometer has rolled over)				
Signature of Seller(s) X		Printed Name of Seller(s)		
Seller's Street Address		City	State	Zip
A \$15.00 Late Fee is Due for Failure to Apply for Title Within 15 Calendar Days of Date of Assignment "I am aware of the above odometer certification made by the seller(s)."				
Signature of Purchaser(s) X		Printed Name of Purchaser(s)		
NEW LIENHOLDER INFORMATION: The information below must be on an application for title and presented to the Michigan Department of State.				
Secured Party:		Address:		

The State of Michigan, Michigan Department of State certifies that this certificate of title is issued in compliance with the laws of Michigan and constitutes prima facie proof of ownership. Further, on the date of title issuance, the described vehicle was subject to the security interest(s) listed above.

MAILING ADDRESS

HYUNDAI LEASE TITLING TRUST
PO BOX 105299
ATLANTA GA 30348

G87841072

NOTICE TO SELLERS
Sellers must keep a receipt or photocopy of
the reassigned title for their records for 18
months or accompany the purchaser to a
Secretary of State Office.



DO NOT ACCEPT TITLE SHOWING ANY ERASURES, ALTERATIONS OR MUTILATIONS